

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0843 per \$100 valuation has been proposed by the governing body of Hays County Fire ESD #5.

PROPOSED TAX RATE: \$0.0843 per \$100

NO-NEW-REVENUE TAX RATE: \$0.0785 per \$100

VOTER-APPROVAL TAX RATE: \$0.0813 per \$100

DE MINIMUS RATE: \$0.0843 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Hays County Fire ESD #5 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Hays County Fire ESD #5 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Hays County Fire ESD #5 exceeds the voter-approval rate for Hays County Fire ESD #5.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Hays County Fire ESD #5 the rate that will raise \$500,000, and the current debt rate for Hays County Fire ESD #5.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Hays County Fire ESD #5 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/16/2023 06:30 PM (CT) at KYLE FIRE DEPARTMENT - STATION 21, 210 W Moore St, KYLE, TX.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allow voters to petition for an election under section 26.075, Tax Code. If Hays County Fire ESD #5 adopts the proposed tax rate, Hays County Fire ESD #5 is not required to hold an election so that the voters may accept or reject the proposed rate and the qualified voters of the Hays County Fire ESD #5 may not petition the Hays County Fire ESD #5 to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Beth Smith, Paul Terry, Eric Holen, Sergio Bazaldua, Susan Meckel

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hays County Fire ESD #5 last year to the taxes proposed to the be imposed on the average residence homestead by Hays County Fire ESD #5 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.0895	\$0.0843	5.81% decrease
Average homestead taxable value	\$271,828	\$302,469	11.27% increase
Tax on average homestead	\$243	\$254	4.52% increase
Total tax levy on all properties	\$6,226,486	\$7,276,653	16.86% increase

For assistance with tax calculations, please contact the tax assessor for Hays County Fire ESD #5 at (512) 393-5545 or jenifer.okane@co.hays.tx.us , or visit <http://www.hayscountytexas.com/taxoffice> for more information.